

CASH FLOW STATEMENT

Cash Flow Statement For the Year Ended 31st March, 2012

	2011-2012		2010-2011	
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakh	Rs. in Lakhs
A Cash flows from operating activities:				
Net Profit before tax		289.55		79.25
Adjustments for:				
Depreciation and amortization	74.70		51.41	
Dividend income	(3.10)		(6.69)	
Wealth Tax	3.51		3.02	
Interest income	(9.71)		(0.26)	
Interest expense	27.59		40.10	
Loss on sale of assets	41.77		0.25	
Profit on sale of assets	(1.55)		-	
Fixed assets written off	-		1.82	
Provision for doubtful debts	0.53		0.33	
Provision for doubtful loans and advances	1.63		3.13	
Diminution in value of investment written back	-		(0.30)	
Provision for diminution in value of investment	5.70		-	
Provision for expenses written back	(7.77)	133.30	(38.51)	54.30
		<u>422.85</u>		<u>133.55</u>
Adjustment for:				
Trade Receivables	(9.60)		53.32	
Trade Payables	1.43	(8.17)	(15.40)	37.92
Net cash from operating activities before income tax		<u>414.68</u>		<u>171.47</u>
Taxes paid		48.00		(77.81)
Net cash from operating activities		<u>462.68</u>		<u>93.66</u>
B Cash flow from investing activities:				
Purchase of fixed assets	(105.06)		(92.22)	
Capital work in progress	-		(17.84)	
Sale of fixed assets	26.36		0.33	
Purchase of investments	(0.46)		(0.88)	
Sale of investments	-		133.33	
Dividend income	3.10		6.69	
Interest income	7.84		0.26	
Net cash from investing activities		<u>(68.22)</u>		<u>29.67</u>
C Cash flow from financing activities:				
Proceeds from unsecured loan	-		-	
Repayment of unsecured loan	(60.11)		(54.39)	
Proceeds from secured loans	35.02		-	
Repayment of secured loans	(89.30)		(26.34)	
Interest paid	(36.95)		(39.41)	
Payment to Preference share holders	-		-	
Dividend Paid	(0.23)		(0.01)	
Net cash from financing activities		<u>(151.57)</u>		<u>(120.15)</u>
Net increase/(decrease) in cash and cash equivalents		<u>242.89</u>		<u>3.18</u>
Cash and cash equivalents at beginning of year				
Cash on Hand	0.16		0.11	
Bank Balances	42.04		38.91	
		<u>42.20</u>		<u>39.02</u>
Cash and cash equivalents at end of year				
Cash on Hand	0.83		0.16	
Bank Balances				
a) Current Account	279.47		37.02	
b) Unpaid Dividend Account	4.79		5.02	
		<u><u>285.09</u></u>		<u><u>42.20</u></u>

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

As per our attached report of the even date
For **K. S. Aiyar & Co.**
Chartered Accountants

SATISH KELKAR
Partner
Membership No. 38934

Place : Mumbai
Date : 18th May, 2012

PALLAVI JHA

Chairperson & Managing Director

SANJAY JHA

Whole Time Director

SHRUTHI PATNI

Vice President - Finance And Accounts