

# CASH FLOW STATEMENT

Cash Flow Statement For the Year Ended 31st March, 2013

|   | 2012-2013   |                | 2011-2012   |                 |
|---|-------------|----------------|-------------|-----------------|
|   | Rs. in Lacs | Rs. in Lacs    | Rs. in Lacs | Rs. in Lacs     |
| <b>A Cash flows from operating activities:</b>              |             |                |             |                 |
| Net Profit before tax                                       |             | 249.50         |             | 289.55          |
| <b>Adjustments for:</b>                                     |             |                |             |                 |
| Depreciation and amortization                               | 52.97       |                | 74.70       |                 |
| Dividend income   | (2.78)      |                | (3.10)      |                 |
| Wealth Tax  | 3.55        |                | 3.51        |                 |
| Interest income   | (19.30)     |                | (9.71)      |                 |
| Interest expense  | 21.15       |                | 27.59       |                 |
| Loss on sale of assets                                      | 4.44        |                | 41.77       |                 |
| Profit on sale of assets                                    | -           |                | (1.55)      |                 |
| Profit on sale of investment                                | (5.95)      |                |             |                 |
| Fixed assets written off                                    | 34.20       |                | -           |                 |
| Provision for doubtful debts                                | -           |                | 0.53        |                 |
| Provision for doubtful loans and advances                   | 2.24        |                | 1.63        |                 |
| Provision for diminution in value of investment             | -           |                | 5.70        |                 |
| Provision for expenses written back                         | (12.33)     | 78.19          | (7.77)      | 133.30          |
|   |             | <u>327.69</u>  |             | <u>422.85</u>   |
| Adjustment for:   |             |                |             |                 |
| Current assets, Trade receivables and Loans and advances    | (121.47)    |                | (9.60)      |                 |
| Payables and Other liabilities                              | (8.98)      | (130.45)       | 1.43        | (8.17)          |
| <b>Net cash from operating activities before income tax</b> |             | <u>197.24</u>  |             | <u>414.68</u>   |
| Taxes paid  |             | (112.68)       |             | 48.00           |
| <b>Net cash from operating activities</b>                   |             | <u>84.56</u>   |             | <u>462.68</u>   |
| <b>B Cash flow from investing activities:</b>               |             |                |             |                 |
| Purchase of fixed assets                                    | (7.61)      |                | (105.06)    |                 |
| Capital work in progress                                    | (8.70)      |                | -           |                 |
| Sale of fixed assets  | 2.36        |                | 26.36       |                 |
| Sale of investments   | 48.06       |                | (0.46)      |                 |
| Dividend income   | 2.78        |                | 3.10        |                 |
| Interest income   | 7.35        |                | 7.84        |                 |
| <b>Net cash from investing activities</b>                   |             | <u>44.24</u>   |             | <u>(68.22)</u>  |
| <b>C Cash flow from financing activities:</b>               |             |                |             |                 |
| Repayment of unsecured loan                                 | -           |                | (60.11)     |                 |
| Proceeds from secured loans                                 | -           |                | 35.02       |                 |
| Repayment of secured loans                                  | (40.68)     |                | (89.30)     |                 |
| Interest paid   | (22.45)     |                | (36.95)     |                 |
| Dividend Paid   | (27.69)     |                | -           |                 |
| Dividend Tax Paid   | (4.71)      |                | (0.23)      |                 |
| <b>Net cash from financing activities</b>                   |             | <u>(95.53)</u> |             | <u>(151.57)</u> |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |             | <u>33.27</u>   |             | <u>242.89</u>   |
| <b>Cash and cash equivalents at beginning of year</b>       |             |                |             |                 |
| Cash on Hand  | 0.83        |                | 0.16        |                 |
| Balances with Banks   | 77.21       |                | 42.04       |                 |
| Balances with Schedule banks in Deposits accounts           | 207.05      |                |             |                 |
|   |             | <u>285.09</u>  |             | <u>42.20</u>    |
| <b>Cash and cash equivalents at end of year</b>             |             |                |             |                 |
| Cash on Hand  | 0.66        |                | 0.83        |                 |
| Balances with Banks   | 112.20      |                | 77.21       |                 |
| Balances with Schedule banks in Deposits accounts           | 205.50      |                | 207.05      |                 |
|   |             | <u>318.36</u>  |             | <u>285.09</u>   |

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

As per our attached report of the even date  
For **K. S. AIYAR & CO.**  
Chartered Accountants

**Satish Kelkar**  
Partner  
Membership No. 38934

Place : Mumbai  
Date : 13th May , 2013

**PALLAVI JHA**

**SANJAY JHA**

**SHRUTHI PATNI**

**Chairperson and Managing Director**

**Whole Time Director**

**Vice President - Finance and Accounts**