

WALCHAND PEOPLEFIRST LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

	2013-14		2012-13	
	Rs. in Laacs	Rs. in Laacs	Rs. in Laacs	Rs. in Laacs
A Cash flows from operating activities:				
Net Profit before tax		84.28		249.50
Adjustments for:				
Depreciation and amortization	40.83		52.97	
Dividend income	(3.13)		(2.78)	
Wealth Tax	3.65		3.55	
Interest income	(19.63)		(19.30)	
Interest expense	13.94		21.15	
Loss on sale of assets			4.44	
Loss on sale of investment	14.69			
Profit on sale of assets	(1.17)		-	
Profit on sale of investment	(0.11)		(5.95)	
Fixed assets written off	33.21		34.20	
Provision for doubtful debts	-		-	
Provision for doubtful loans and advances	-		2.24	
Provision for diminution in value of investment	-		-	
Provision for expenses written back	(14.11)	68.17	(12.33)	78.19
		152.45		327.69
Adjustment for:				
Current assets, Trade receivables and Loans and advances	70.79		(121.47)	
Payables and Other liabilities	(52.88)	17.91	(8.98)	(130.45)
Net cash from operating activities before income tax		170.36		197.24
Taxes paid		(126.09)		(112.68)
Net cash from operating activities		44.27		84.56
B Cash flow from investing activities:				
Purchase of fixed assets	(33.98)		(7.61)	
Capital work in progress	4.27		(8.70)	
Sale of fixed assets	1.99		2.36	
Sale of investments	52.32		48.06	
Dividend income	3.13		2.78	
Interest income	18.85		7.35	
Net cash from investing activities		46.58		44.24
C Cash flow from financing activities:				
Repayment of unsecured loan	-		-	
Proceeds from secured loans	-		-	
Repayment of secured loans	(20.35)		(40.68)	
Interest paid	(14.06)		(22.45)	
Dividend Paid	(29.75)		(27.69)	
Dividend Tax Paid	(4.94)		(4.71)	
Net cash from financing activities		(69.10)		(95.53)
Net increase/(decrease) in cash and cash equivalents		21.75		33.27
Cash and cash equivalents at beginning of year				
Cash on Hand	0.66		0.83	
Balances with Banks	112.20		77.21	
Balances with Schedule banks in Deposits accounts	205.50		207.05	
		318.36		285.09
Cash and cash equivalents at end of year				
Cash on Hand	0.36		0.66	
Balances with Banks	115.00		112.20	
Balances with Schedule banks in Deposits accounts	224.75		205.50	
		340.11		318.36

As per our attached report of the even date

For K.S. AIYAR & CO.
Chartered Accountants

Satish Kelkar
Partner
Membership No- 38934

Place : Mumbai
Date : April 28, 2014



For and on behalf of the board of directors

PALLAVI JHA
Chairperson and Managing Director

SANJAY JHA
Whole Time Director

SHRUTHI PATNI
Vice President - Finance and Accounts