



PEOPLE

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015.

PART I	PARTICULARS	(Rs in Lacs)				
		Quarter Ended			Year Ended	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Audited (Refer Note 1)	Unaudited	Audited	Audited	Audited	
1	Income from operations					
	Income from Operation- Training Income & Consulting Income	473.31	434.13	336.14	1,805.43	1,525.82
	Total Income from operations	473.31	434.13	336.14	1,805.43	1,525.82
2	Expenditure					
	Employee benefit expense	298.42	236.87	200.07	981.34	863.39
	Royalty	65.38	56.45	43.56	237.13	197.66
	Training expenses	26.28	25.34	22.05	102.17	83.00
	Depreciation and Amortisation expenses	10.91	10.81	10.87	41.06	40.83
	Other Expenses	95.15	101.98	125.72	379.79	368.55
	Total Expenditure	496.14	431.45	402.27	1,741.49	1,553.43
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(22.83)	2.68	(66.13)	63.94	(27.61)
4	Other Income	24.23	21.39	23.35	105.87	125.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.40	24.07	(42.78)	169.81	98.22
6	Finance costs	0.45	1.87	3.30	7.77	13.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	0.95	22.20	(46.08)	162.04	84.28
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	0.95	22.20	(46.08)	162.04	84.28
10	Tax Expense					
	Income Tax	7.00	9.00	(14.48)	57.00	15.52
	MAT Credit Entitlement utilized	-	-	14.18	-	14.18
	Income Tax- Earlier Years	-	(3.45)	-	(1.94)	13.32
	MAT Credit Income Account - Earlier Years	-	-	-	-	-
	Deferred Tax	(10.42)	0.70	(8.05)	(9.04)	(3.80)
	Total Tax expense	(3.42)	6.25	(8.35)	46.02	39.22
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	4.37	15.95	(37.73)	116.02	45.06
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	4.37	15.95	(37.73)	116.02	45.06
14	Proposed Dividend	29.04	-	-	29.04	-
15	Tax on Proposed Dividend	5.91	-	-	5.91	-
16	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	(30.58)	15.95	(37.73)	81.07	45.06
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve				861.44	793.90
	Earning Per Share					
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	0.15	0.55	(1.30)	4.00	1.55
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	0.15	0.55	(1.30)	4.00	1.55





PART - II		WANCHAND PEOPLE FIRST Year Ended				
		Quarter Ended			Year Ended	
PARTICULARS		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Unaudited	Audited
A. Particulars of Shareholding						
1	Public Shareholding					
	(a) Number of Shares	1,374,774	1,389,286	1,389,286	1,374,774	1,389,286
	(b) Percentage of Shareholding	47.34%	47.84%	47.84%	47.34%	47.84%
2	Promoters and promoter group Shareholding					
	(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares(as a% of the total share capital of the company.)					
	(b) Non - encumbered					
	- Number of shares	1,529,116	1,514,604	1,514,604	1,529,116	1,514,604
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a% of the total share capital of the company)	52.66%	52.16%	52.16%	52.66%	52.16%

PARTICULARS		3 months ended 31st March'2015
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTES:

- The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2015 and the unaudited published year to date figures upto the third quarter ended 31st December,2014 which were subject to limited review.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 6th May 2015.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 31st March ' 2015.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Board of Directors have recommended a final dividend of 10% in its Board meeting held on 6th May,2015 which is subject to shareholders' approval.

By the order of the Board



Pallavi Jha

(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : May 6, 2015

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WALCHAND
PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED
BALANCE SHEET AS AT MARCH 31, 2015

Particulars	Rs. in Lacs	
	March 31, 2015	March 31, 2014
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	861.44	793.90
Sub Total - Share holders' funds	1,151.83	1,084.29
(2) Non-current liabilities		
(a) Long Term Borrowings	-	60.00
(b) Other long-term liabilities	30.00	20.00
(c) Long term provisions	-	-
Sub Total - Non-current liabilities	30.00	80.00
(3) Current liabilities		
(a) Short Term Borrowings	-	56.96
(b) Trade payables	60.11	55.33
(c) Other current liabilities	251.83	176.91
(d) Short term provisions	56.89	13.71
Sub Total - Current liabilities	368.83	302.91
TOTAL - EQUITY AND LIABILITIES	1,550.66	1,467.20
II. ASSETS		
(1) Non current assets		
(a) Fixed assets		
(i) Tangible assets	232.30	270.70
(ii) Intangible assets	12.67	11.90
(iii) Capital work in progress	-	4.43
	244.97	287.03
(b) Non-current investments	2.93	2.14
(c) Deferred tax assets (net)	22.43	13.39
(d) Long-term loans and advances	515.48	505.28
Sub Total - Non-current assets	785.81	807.84
(2) Current Assets		
(a) Trade receivables	334.88	276.62
(b) Cash and cash equivalents	397.15	340.11
(c) Short term loans and advances	14.09	27.17
(d) Other current assets	18.73	15.46
Sub Total - Current assets	764.85	659.36
TOTAL ASSETS	1,550.66	1,467.20

By the order of the Board

Pallavi Jha

(PALLAVI JHA)

Chairperson & Managing Director

Place : Mumbai
Date : May 6, 2015

