



PEOPLE

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015.

PART I	PARTICULARS	(Rs in Lacs)				
		Quarter Ended			Year Ended	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Audited (Refer Note 1)	Unaudited	Audited	Audited	Audited	
1	<b>Income from operations</b>					
	Income from Operation- Training Income & Consulting Income	473.31	434.13	336.14	1,805.43	1,525.82
	<b>Total Income from operations</b>	<b>473.31</b>	<b>434.13</b>	<b>336.14</b>	<b>1,805.43</b>	<b>1,525.82</b>
2	<b>Expenditure</b>					
	Employee benefit expense	298.42	236.87	200.07	981.34	863.39
	Royalty	65.38	56.45	43.56	237.13	197.66
	Training expenses	26.28	25.34	22.05	102.17	83.00
	Depreciation and Amortisation expenses	10.91	10.81	10.87	41.06	40.83
	Other Expenses	95.15	101.98	125.72	379.79	368.55
	<b>Total Expenditure</b>	<b>496.14</b>	<b>431.45</b>	<b>402.27</b>	<b>1,741.49</b>	<b>1,553.43</b>
	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>(22.83)</b>	<b>2.68</b>	<b>(66.13)</b>	<b>63.94</b>	<b>(27.61)</b>
4	Other Income	24.23	21.39	23.35	105.87	125.83
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1.40</b>	<b>24.07</b>	<b>(42.78)</b>	<b>169.81</b>	<b>98.22</b>
6	Finance costs	0.45	1.87	3.30	7.77	13.94
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>0.95</b>	<b>22.20</b>	<b>(46.08)</b>	<b>162.04</b>	<b>84.28</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>0.95</b>	<b>22.20</b>	<b>(46.08)</b>	<b>162.04</b>	<b>84.28</b>
10	<b>Tax Expense</b>					
	Income Tax	7.00	9.00	(14.48)	57.00	15.52
	MAT Credit Entitlement utilized	-	-	14.18	-	14.18
	Income Tax- Earlier Years	-	(3.45)	-	(1.94)	13.32
	MAT Credit Income Account - Earlier Years	-	-	-	-	-
	Deferred Tax	(10.42)	0.70	(8.05)	(9.04)	(3.80)
	<b>Total Tax expense</b>	<b>(3.42)</b>	<b>6.25</b>	<b>(8.35)</b>	<b>46.02</b>	<b>39.22</b>
	<b>Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)</b>	<b>4.37</b>	<b>15.95</b>	<b>(37.73)</b>	<b>116.02</b>	<b>45.06</b>
12	Extraordinary Item ( net of Tax Expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>4.37</b>	<b>15.95</b>	<b>(37.73)</b>	<b>116.02</b>	<b>45.06</b>
14	Proposed Dividend	29.04	-	-	29.04	-
15	Tax on Proposed Dividend	5.91	-	-	5.91	-
16	<b>Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)</b>	<b>(30.58)</b>	<b>15.95</b>	<b>(37.73)</b>	<b>81.07</b>	<b>45.06</b>
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve				861.44	793.90
	<b>Earning Per Share</b>					
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	0.15	0.55	(1.30)	4.00	1.55
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	0.15	0.55	(1.30)	4.00	1.55





PART - II		WANCHAND PEOPLE FIRST Year Ended				
		Quarter Ended			Year Ended	
PARTICULARS		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Unaudited	Audited
<b>A. Particulars of Shareholding</b>						
1	Public Shareholding					
	(a) Number of Shares	1,374,774	1,389,286	1,389,286	1,374,774	1,389,286
	(b) Percentage of Shareholding	47.34%	47.84%	47.84%	47.34%	47.84%
2	Promoters and promoter group Shareholding					
	(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares( as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares( as a% of the total share capital of the company.)					
	(b) Non - encumbered					
	- Number of shares	1,529,116	1,514,604	1,514,604	1,529,116	1,514,604
	- Percentage of shares( as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares( as a% of the total share capital of the company)	52.66%	52.16%	52.16%	52.66%	52.16%

PARTICULARS		3 months ended 31st March'2015
<b>B. INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

**NOTES:**

- The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2015 and the unaudited published year to date figures upto the third quarter ended 31st December,2014 which were subject to limited review.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 6th May 2015.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 31st March ' 2015.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Board of Directors have recommended a final dividend of 10% in its Board meeting held on 6th May,2015 which is subject to shareholders' approval.

By the order of the Board



*Pallavi Jha*

(PALLAVI JHA)

Chairperson &amp; Managing Director

Place : Mumbai  
Date : May 6, 2015

Walchand PeopleFirst Ltd.  
 1, Construction House  
 5, Walchand Hirachand Marg  
 Ballard Estate, Mumbai-400001  
 Tel: +91 22 6781 8181  
 Fax: +91 22 2261 0574  
 Email: walchand@bom3.vsnl.net.in  
 1,63993MH1920PLC 000791



WALCHAND  
PEOPLEFIRST

**WALCHAND PEOPLEFIRST LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2015**

Particulars	Rs. in Lacs	
	March 31, 2015	March 31, 2014
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	861.44	793.90
<b>Sub Total - Share holders' funds</b>	<b>1,151.83</b>	<b>1,084.29</b>
<b>(2) Non-current liabilities</b>		
(a) Long Term Borrowings	-	60.00
(b) Other long-term liabilities	30.00	20.00
(c) Long term provisions	-	-
<b>Sub Total - Non-current liabilities</b>	<b>30.00</b>	<b>80.00</b>
<b>(3) Current liabilities</b>		
(a) Short Term Borrowings	-	56.96
(b) Trade payables	60.11	55.33
(c) Other current liabilities	251.83	176.91
(d) Short term provisions	56.89	13.71
<b>Sub Total - Current liabilities</b>	<b>368.83</b>	<b>302.91</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,550.66</b>	<b>1,467.20</b>
<b>II. ASSETS</b>		
<b>(1) Non current assets</b>		
(a) Fixed assets		
(i) Tangible assets	232.30	270.70
(ii) Intangible assets	12.67	11.90
(iii) Capital work in progress	-	4.43
	<b>244.97</b>	<b>287.03</b>
(b) Non-current investments	2.93	2.14
(c) Deferred tax assets (net)	22.43	13.39
(d) Long-term loans and advances	515.48	505.28
<b>Sub Total - Non-current assets</b>	<b>785.81</b>	<b>807.84</b>
<b>(2) Current Assets</b>		
(a) Trade receivables	334.88	276.62
(b) Cash and cash equivalents	397.15	340.11
(c) Short term loans and advances	14.09	27.17
(d) Other current assets	18.73	15.46
<b>Sub Total - Current assets</b>	<b>764.85</b>	<b>659.36</b>
<b>TOTAL ASSETS</b>	<b>1,550.66</b>	<b>1,467.20</b>

By the order of the Board

*Pallavi Jha*

(PALLAVI JHA)

Chairperson & Managing Director

Place : Mumbai  
Date : May 6, 2015

