



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012.

PART I		(Rs in Lacs)					
		Quarter Ended			Half Yearly Ended		Year Ended
PARTICULARS		Unaudited			Unaudited		Audited
		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
1	Income from operations						
	Income from Operation- Training Income & Consulting Income	478.15	416.60	457.91	894.75	867.73	1,642.18
	Total Income from operations	478.15	416.60	457.91	894.75	867.73	1,642.18
2	Expenditure						
	Employee benefit expense	211.84	206.70	167.67	418.54	348.37	770.71
	Training Centre Expense	-	-	57.36	-	113.57	197.34
	Royalty	62.49	52.94	48.97	115.43	92.50	178.26
	Training expenses	21.08	26.40	29.30	47.48	52.29	100.45
	Depreciation and Amortisation expenses	13.89	13.99	17.57	27.88	33.34	74.70
	Other Expenses	88.46	73.75	77.23	162.21	145.58	331.25
	Total Expenditure	397.76	373.78	398.10	771.54	785.65	1,652.71
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	80.39	42.82	59.81	123.21	82.08	(10.53)
4	Other Income	30.46	25.25	25.76	55.71	278.64	331.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	110.85	68.07	85.57	178.92	360.72	320.65
6	Finance costs	4.86	5.98	6.44	10.84	13.66	27.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	105.99	62.09	79.13	168.08	347.06	293.06
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	105.99	62.09	79.13	168.08	347.06	293.06
10	Tax Expense						
	Income Tax	22.00	12.00	16.84	34.00	70.25	60.04
	MAT Credit Income Account	4.45	(7.44)	4.86	(2.99)	(20.61)	-
	Income Tax- Earlier Years	2.63	-	3.73	2.63	99.99	112.43
	MAT Credit Income Account - Earlier Years	-	-	-	-	-	(74.37)
	Wealth Tax	0.88	0.87	0.75	1.75	1.51	3.51
	Deferred Tax	7.97	13.94	24.34	21.91	(24.76)	(34.85)
	Total Tax expense	37.93	19.37	50.52	57.30	126.38	66.76
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	68.06	42.72	28.61	110.78	220.68	226.30
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	68.06	42.72	28.61	110.78	220.68	226.30
14	Proposed Dividend	-	-	-	-	-	29.04
15	Tax on Proposed Dividend	-	-	-	-	-	4.71
16	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	68.06	42.72	28.61	110.78	220.68	192.55
17	Paid-up Equity Share Capital (Rs) (Face Value - Rs.10 per share) (Refer note no. 5)	290.39	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve						606.36
	Earning Per Share						
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.34	1.47	0.99	3.82	7.60	7.79
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.34	1.47	0.99	3.82	7.60	7.79





PART - II		WALCHAND PEOPLE FIRST LTD.					
	PARTICULARS	Quarter Ended			Half Yearly Ended		
		Unaudited			Unaudited		Audited
		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
A.	Particulars of Shareholding						
1	Public Shareholding						
	(a) Number of Shares	1,395,196	1,395,196	1,404,241	1,395,196	1,404,241	
	(b) Percentage of Shareholding	48.05%	48.05%	48.36%	48.05%	48.36%	
2	Promoters and promoter group Shareholding						
	(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	
	- Number of shares						
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)						
	- Percentage of shares(as a% of the total share capital of the company.)						
	(b) Non - encumbered						
	- Number of shares	1,508,695	1,508,695	1,499,649	1,508,695	1,499,649	
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
	- Percentage of shares(as a% of the total share capital of the company)	51.95%	51.95%	51.64%	51.95%	51.64%	

PARTICULARS	3 months ended 30th September, 2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 5th November,2012.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the quarter ended 30th September ,2012.
- The financial statements have been prepared in accordance with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules,2006.
- The income from training fees has increased by 24% in the half year ended 30th September,2012, as compared to last year. For the half year ended 30th September,2011 income from operations included fixed income from training centres amounting to Rs 145.05 Lacs.
- For the half year ended 30th September,2011, other income includes interest received on income tax refunds amounting to Rs 236.28 Lacs.
- Subsequent to the approval of share holders, the sub-division of shares was effected on 29th August,2011. The total number of shares have since increased from 2,90,389 equity shares of Rs 100 each to 29,03,890 Equity shares of Rs 10 each.
- Company operates in only one segment "Training".
- Previous year's figures have been regrouped / rearranged wherever necessary.

By the order of the Board



Place : Mumbai
Date : November 5, 2012

Pallavi Jha

PALLAVI JHA
Chairperson & Managing Director

SP



WALCHAND PEOPLEFIRST LIMITED

Rs. in Laacs

Particulars	As at September 30, 2012	As at March 31, 2012
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	717.14	606.36
Sub Total - Share holders' funds	1,007.53	896.75
(2) Non-current liabilities		
(a) Long Term Borrowings	71.28	76.97
(b) Deferred Tax Liability (net)	4.13	-
(c) Long term provisions	8.18	10.68
Sub Total - Non-current liabilities	83.59	87.65
(3) Current liabilities		
(a) Short Term Borrowings	34.68	48.86
(b) Trade payables	48.42	41.91
(c) Other current liabilities	345.39	341.18
(d) Short term provisions	13.76	46.58
Sub Total - Current liabilities	442.25	478.53
TOTAL - EQUITY AND	1,533.37	1,462.93
II. ASSETS		
(1) Non current assets		
(a) Fixed assets		
(i) Tangible assets	368.20	400.03
(ii) Intangible assets	7.62	9.78
	375.82	409.81
(b) Non-current investments	107.75	111.16
(c) Deferred tax assets (net)	-	17.78
(d) Long-term loans and advances	390.76	395.19
Sub Total - Non-current assets	874.33	933.94
(2) Current Assets		
(a) Trade receivables	383.36	212.18
(b) Cash and bank balances	247.53	285.09
(c) Short term loans and advances	18.15	9.78
(d) Other current assets	10.00	21.94
Sub Total - Current assets	659.04	528.99
TOTAL ASSETS	1,533.37	1,462.93



By the order of the Board

Pallavi Jha

PALLAVI JHA
Chairperson & Managing Director

Place : Mumbai
Date : November 5, 2012

SP