

BALANCE SHEET AS AT MARCH 31, 2012

	Note No.	As at March 31, 2012 Rs. in Lakhs	As at March 31, 2011 Rs. in Lakhs
(I) EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	290.39	290.39
(b) Reserves and Surplus	3	606.36	413.81
		<u>896.75</u>	<u>704.20</u>
(2) Non-current liabilities			
(a) Long Term Borrowings	4	76.97	158.10
(b) Deferred tax liabilities (net)	5	-	17.06
(c) Other long-term liabilities	6	-	121.30
(d) Long term provisions	7	10.68	1.14
		<u>87.65</u>	<u>297.60</u>
(3) Current liabilities			
(a) Short Term Borrowings	8	48.86	100.17
(b) Trade payables	9	41.91	52.79
(c) Other current liabilities	10	341.18	180.02
(d) Short term provisions	11	223.79	273.75
		<u>655.74</u>	<u>606.73</u>
	TOTAL	<u><u>1,640.14</u></u>	<u><u>1,608.53</u></u>
(II) ASSETS			
(1) Non current assets			
(a) Fixed assets	12		
(i) Tangible assets		400.03	421.50
(ii) Intangible assets		9.78	6.68
(iii) Capital work-in-progress		-	17.84
		<u>409.81</u>	<u>446.02</u>
(b) Non-current investments	15	111.16	116.39
(c) Deferred tax assets (net)	5	17.78	-
(d) Long-term loans and advances	16	42.50	104.92
		<u>581.25</u>	<u>667.33</u>
(2) Current Assets			
(a) Trade receivables	17	212.18	153.64
(b) Cash and bank balances	18	285.09	42.20
(c) Short term loans and advances	19	539.68	744.62
(d) Other current assets	20	21.94	0.74
		<u>1,058.89</u>	<u>941.20</u>
	TOTAL	<u><u>1,640.14</u></u>	<u><u>1,608.53</u></u>

SIGNIFICANT ACCOUNTING POLICIES

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Notes on accounts form an integral part of financial statements.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

As per our attached report of the even date

For **K. S. Aiyar & Co.**
Chartered Accountants

PALLAVI JHA

Chairperson & Managing Director

SANJAY JHA

Whole Time Director

SATISH KELKAR

Partner

SHRUTHI PATNI

Vice President - Finance And Accounts

Membership No. 38934

Place : Mumbai

Date : 18th May, 2012