

**WALCHAND PEOPLEFIRST LIMITED**  
**BALANCE SHEET AS AT MARCH 31,2014**

Rs. in Laacs

PARTICULARS	Note No.	As at March 31, 2014	As at March 31, 2013
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	290.39	290.39
(b) Reserves and Surplus	3	793.90	748.84
		<b>1,084.29</b>	<b>1,039.23</b>
<b>(2) Non-current liabilities</b>			
(a) Long Term Borrowings	4	60.00	65.26
(b) Other long-term liabilities	5	20.00	55.92
(c) Long term provisions	6	-	4.47
		<b>80.00</b>	<b>125.65</b>
<b>(3) Current liabilities</b>			
(a) Short Term Borrowings	7	56.96	61.40
(b) Trade payables	8	55.33	56.77
(c) Other current liabilities	9	176.91	213.53
(d) Short term provisions	10	13.71	47.72
		<b>302.91</b>	<b>379.42</b>
<b>TOTAL</b>		<b>1,467.20</b>	<b>1,544.30</b>
<b>II. ASSETS</b>			
<b>(1) Non current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets		270.70	317.73
(ii) Intangible assets		11.90	5.75
(iii) Capital work in progress		4.43	8.70
		<b>287.03</b>	<b>332.18</b>
(b) Non-current investments	12	2.14	69.05
(c) Deferred tax assets (net)	13	13.39	9.59
(d) Long-term loans and advances	14	505.28	437.13
		<b>807.84</b>	<b>847.95</b>
<b>(2) Current Assets</b>			
(a) Trade receivables	15	276.62	348.55
(b) Cash and bank balances	16	340.11	318.36
(c) Short term loans and advances	17	27.17	15.41
(d) Other current assets	18	15.46	14.03
		<b>659.36</b>	<b>696.35</b>
<b>TOTAL</b>		<b>1,467.20</b>	<b>1,544.30</b>

**SIGNIFICANT ACCOUNTING POLICIES** 1  
Notes on accounts form an integral part of financial statements.

As per our attached report of the even date

For and on behalf of the board of directors

For K.S. AIYAR & CO.  
Chartered Accountants

Satish Kelkar  
Partner  
Membership No- 38934

Place : Mumbai  
Date : 28th April, 2014



PALLAVI JHA  
Chairperson and Managing Director

SANJAY JHA  
Whole Time Director

SHRUTHI PATNI  
Vice President - Finance and Accounts