



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012.

PART I		(Rs in Lacs)				
	PARTICULARS	Quarter Ended			Year Ended	
		Unaudited			Audited	
		31-Mar-2012	31-Dec-2011	31-Mar-2011	31-Mar-2012	31-Mar-2011
1	Income from operations					
	a) Income from Operation- Training Income & Consulting Income	360.87	413.58	292.74	1,642.18	1,283.65
	b) Other Operating Income	5.89	4.06	2.26	13.11	7.76
	Total Income from operations (a+b)	366.76	417.64	295.00	1,655.29	1,291.41
2	Expenditure					
	Employee benefit expense	213.27	209.07	169.18	770.71	598.32
	Training Centre Expense	37.32	46.44	57.64	197.34	233.50
	Royalty	40.11	45.65	23.88	178.26	126.75
	Training expenses	26.65	21.51	14.40	100.45	70.89
	Depreciation and Amortisation expenses	20.46	20.90	17.52	74.70	51.41
	Other Expenses	117.02	68.65	63.51	331.25	213.88
	Total Expenditure	454.83	412.22	346.13	1,652.71	1,294.75
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(88.07)	5.42	(51.13)	2.58	(3.34)
3	Other Income	20.76	21.83	34.82	318.07	125.71
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(67.31)	27.25	(16.31)	320.65	122.37
5	Finance costs	6.96	6.97	8.81	27.59	40.10
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(74.27)	20.28	(25.12)	293.06	82.27
7	Exceptional items	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax	(74.27)	20.28	(25.12)	293.06	82.27
9	Tax Expense					
	Income Tax	(14.71)	4.50	(6.30)	60.04	15.04
	MAT Credit Income Account	19.51	1.10	(15.04)	-	(15.04)
	Income Tax- Earlier Years	12.54	(0.10)	-	112.43	-
	MAT Credit Income Account - Earlier Years	0.00	(74.37)	-	(74.37)	-
	Wealth Tax	1.20	0.80	0.75	3.51	3.02
	Deferred Tax	(13.12)	3.03	(0.37)	(34.85)	(3.37)
	Total Tax expense	5.42	(65.04)	(20.96)	66.76	(0.35)
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	(79.69)	85.32	(4.16)	226.30	82.62
11	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	(79.69)	85.32	(4.16)	226.30	82.62
13	Proposed Dividend	29.04	-	-	29.04	-
14	Tax on Proposed Dividend	4.71	-	-	4.71	-
	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	(113.44)	85.32	(4.16)	192.55	82.62
15	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39
	(Face Value - Rs.10 per share) (Refer note no. 5)					
16	Reserves excluding revaluation reserve				606.36	413.81
	Earning Per Share					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(2.74)	2.94	(0.14)	7.79	2.85
	Earning Per Share					
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(2.74)	2.94	(0.14)	7.79	2.85





WALCHAND
PEOPLEFIRST

PART - II						
	PARTICULARS	Quarter Ended			Year Ended	
		Unaudited			Audited	
		31-Mar-2012	31-Dec-2011	31-Mar-2011	31-Mar-2012	31-Mar-2011
A.	Particulars of Shareholding					
1	Public Shareholding					
	(a) Number of Shares	1,395,196	1,395,196	141,757	1,395,196	141,757
	(b) Percentage of Shareholding	48.05%	48.05%	48.82%	48.05%	48.82%
2	Promoters and promoter group Shareholding					
	(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares(as a% of the total shareholding of promotor and promotor group)					
	- Percentage of shares(as a% of the total share capital of the company.)					
	(b) Non - encumbered					
	- Number of shares	1,508,694	1,508,694	148,632	1,508,694	148,632
	- Percentage of shares(as a% of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a% of the total share capital of the company)	51.95%	51.95%	51.18%	51.95%	51.18%

PARTICULARS	3 months ended 31st March, 2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

NOTES:

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 18th May,2012.
- 2 The Statutory Auditors of the company have carried out statutory audit of the above financial results of the company for the year ended 31st March,2012.
- 3 The financial statements have been prepared in accordance with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules,2006.
- 4 Previous year's figures have been regrouped / rearranged wherever necessary.
- 5 Subsequent to the approval of share holders, the sub-division of shares was effected on 29th August,2011. The total number of shares have since increased from 2,90,389 equity shares of Rs 100 each to 29,03,890 Equity shares of Rs 10 each.
- 6 The figures for the quarter ended 31st March,2012 are the balancing figures between the audited financial results for the year ended 31st March,2012 and the published financial results for the nine months ended 31st December,2011.
- 7 The Board of Directors have recommended a final dividend of 10% in its Board meeting held on 18th May,2012 which is subject to shareholders' approval.



Place : Mumbai
Date : May 18, 2012

By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

S.P.



WALCHAND PEOPLEFIRST LIMITED

Rs. in Lacs

Particulars	As at	As at
	March 31, 2012	March 31, 2011
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	606.36	413.81
Sub Total - Share holders' funds	896.75	704.20
(2) Non-current liabilities		
(a) Long Term Borrowings	76.97	158.10
(b) Deferred tax liabilities (net)	-	17.06
(c) Other long-term liabilities	-	121.30
(d) Long term provisions	10.68	1.14
Sub Total - Non-current liabilities	87.65	297.60
(3) Current liabilities		
(a) Short Term Borrowings	48.86	100.17
(b) Trade payables	41.91	52.79
(c) Other current liabilities	341.18	180.02
(d) Short term provisions	223.79	273.75
Sub Total - Current liabilities	655.74	606.73
TOTAL - EQUITY AND LIABILITIES	1,640.14	1,608.53
II. ASSETS		
(1) Non current assets		
(a) Fixed assets		
(i) Tangible assets	400.03	421.50
(ii) Intangible assets	9.78	6.68
(iii) Capital work-in-progress	-	17.84
	409.81	446.02
(b) Non-current investments	111.16	116.39
(c) Deferred tax assets (net)	17.78	-
(d) Long-term loans and advances	42.50	104.92
Sub Total - Non-current assets	581.25	667.33
(2) Current Assets		
(a) Trade receivables	212.18	153.64
(b) Cash and cash equivalents	285.09	42.20
(c) Short term loans and advances	539.68	744.62
(d) Other current assets	21.94	0.74
Sub Total - Current assets	1,058.89	941.20
TOTAL ASSETS	1,640.14	1,608.53



By the order of the Board

Pallavi Jha

(PALLAVI JHA)

Chairperson & Managing Director

Place : Mumbai

Date : May 18, 2012

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