

**WALCHAND PEOPLEFIRST LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014**

Rs. in Lacs

PARTICULARS	Note No.	For the Year Ended March 31, 2014	For the Year Ended March 31, 2013
<b>Revenue</b>			
Revenue from Operations	19	1,525.82	1,719.24
Other income	20	125.83	120.03
<b>Total Revenue</b>		<b>1,651.65</b>	<b>1,839.27</b>
<b>Expenses</b>			
Employee benefit expenses	21	863.39	832.11
Royalty and related expenses		197.66	221.21
Training expenses		83.00	92.24
Travel, lodging and conveyance expenses		86.23	83.86
Rent and maintenance expense		50.18	46.64
Marketing expenses		28.60	31.08
Legal, Professional and Recruitment expenses		31.37	27.26
Finance Cost		13.94	21.15
Depreciation and amortisation expenses		40.83	52.97
Other Expenses	22	172.17	181.25
<b>Total Expenses</b>		<b>1,567.37</b>	<b>1,589.77</b>
<b>PROFIT BEFORE TAX</b>		<b>84.28</b>	<b>249.50</b>
<b>Tax Expenses</b>			
Current Tax	23	29.70	62.17
Income tax earlier years		13.32	2.67
Deferred tax		(3.80)	8.20
<b>PROFIT FOR THE YEAR</b>		<b>45.06</b>	<b>176.46</b>
<b>EARNING PER EQUITY SHARE</b>			
Equity shares of par value Rs 10/- each Basic and Diluted	24	1.55	6.08

**SIGNIFICANT ACCOUNTING POLICIES**

1

Notes on accounts form an integral part of financial statements.

As per our attached report of the even date

For K.S. AIYAR & CO.  
Chartered Accountants

Satish Kelkar  
Partner  
Membership No- 38934

Place : Mumbai  
Date : 28th April, 2014



For and on behalf of the board of directors

PALLAVI JHA *Pallavi Jha*  
Chairperson and Managing Director

SANJAY JHA *Sanjay Jha*  
Whole Time Director

SHRUTHI PATNI *Shruthi Patni*  
Vice President - Finance and Accounts