



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014.

PART I	PARTICULARS	(Rs in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2014	30-Sep-2014	31-Dec-2013	31-Dec-2014	30-Dec-2013	31-Mar-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	Income from Operation- Training Income & Consulting Income	434.13	513.58	409.41	1,332.11	1,189.68	1,525.82
	Total Income from operations	434.13	513.58	409.41	1,332.11	1,189.68	1,525.82
2	Expenditure						
	Employee benefit expense	236.87	235.86	218.88	682.93	663.32	863.39
	Royalty	56.45	66.06	53.10	171.75	154.10	197.66
	Training expenses	25.34	28.12	19.69	75.89	60.96	83.00
	Depreciation and Amortisation expenses	10.81	9.72	9.94	30.15	29.96	40.83
	Other Expenses	101.98	97.14	75.64	284.64	242.83	368.55
	Total Expenditure	431.44	436.89	377.25	1,245.35	1,151.17	1,553.43
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	2.69	76.68	32.16	86.75	38.51	(27.61)
4	Other Income	21.39	24.48	29.56	81.64	102.48	125.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	24.08	101.16	61.72	168.40	140.99	98.22
6	Finance costs	1.87	2.46	3.23	7.32	10.64	13.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.21	98.70	58.49	161.08	130.35	84.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	22.21	98.70	58.49	161.08	130.35	84.28
10	Tax Expense						
	Income Tax	9.00	35.00	15.81	50.00	30.00	15.52
	MAT Credit Entitlement utilized	-	-	-	-	-	14.18
	Income Tax- Earlier Years	(3.45)	-	-	(1.94)	13.32	13.32
	Deferred Tax	0.70	(4.98)	0.78	1.38	4.25	(3.80)
	Total Tax expense	6.24	30.02	16.59	49.43	47.57	39.22
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	15.96	68.68	41.90	111.64	82.78	45.06
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	15.96	68.68	41.90	111.64	82.78	45.06
14	Proposed Dividend	-	-	-	-	-	-
15	Tax on Proposed Dividend	-	-	-	-	-	-
16	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	15.96	68.68	41.90	111.64	82.78	45.06
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve						793.90
19	Earning Per Share a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	0.55	2.37	1.44	3.84	2.85	1.55
20	Earning Per Share b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	0.55	2.37	1.44	3.84	2.85	1.55





WALCHAND
PEOPLEFIRST

PART - II		Quarter Ended			Nine Months Ended		Year Ended
PARTICULARS		31-Dec-2014	30-Sep-2014	31-Dec-2013	31-Dec-2014	30-Dec-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	Particulars of Shareholding						
1	Public Shareholding						
(a)	Number of Shares	1,389,286	1,389,286	1,389,286	1,389,286	1,389,286	1,389,286
(b)	Percentage of Shareholding	47.84%	47.84%	47.84%	47.84%	47.84%	47.84%
	Promoters and promoter group Shareholding						
(a)	Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of shares						
	- Percentage of shares(as a% of the total shareholding of promotor and promotor group)						
	- Percentage of shares(as a% of the total share capital of the company.)						
(b)	Non - encumbered						
	- Number of shares	1,514,604	1,514,604	1,514,604	1,514,604	1,514,604	1,514,604
	- Percentage of shares(as a% of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a% of the total share capital of the company)	52.16%	52.16%	52.16%	52.16%	52.16%	52.16%

PARTICULARS		3 months ended 31st Dec' 2014	
B.	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0

NOTES:

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 29th January' 2015.
- 2 The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 31st December ' 2014.
- 3 The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- 4 Previous year's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : January 29, 2015



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

SP