



UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015.

PART I		(Rs in Lacs)			
		Quarter Ended			Year Ended
PARTICULARS		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Income from operations - Refer Note no 4				
	Income from Operation- Training Income & Consulting Income	381.33	473.31	384.40	1,805.43
	Total Income from operations	381.33	473.31	384.40	1,805.43
2	Expenditure				
	Employee benefit expense	266.49	298.42	210.20	981.34
	Royalty	49.24	65.38	49.24	237.13
	Training expenses	25.71	26.28	22.43	102.17
	Depreciation and Amortisation expenses	7.07	10.91	9.62	41.06
	Other Expenses	90.92	95.15	85.52	379.79
	Total Expenditure	439.43	496.15	377.01	1,741.49
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(58.10)	(22.84)	7.39	63.94
4	Other Income	46.05	24.23	35.77	105.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(12.05)	1.39	43.16	169.81
6	Finance costs	0.03	0.45	2.99	7.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(12.08)	0.93	40.17	162.04
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(12.08)	0.93	40.17	162.04
10	Tax Expense				
	Income Tax	-	7.00	6.00	35.00
	MAT Credit Entitlement utilized	-	-	-	22.00
	Income Tax- Earlier Years	(1.37)	-	1.51	(1.94)
	MAT Credit Income Account - Earlier Years	-	-	-	-
	Deferred Tax	10.03	(10.42)	5.66	(9.04)
	Total Tax expense	8.66	(3.42)	13.17	46.02
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	(20.74)	4.35	27.00	116.02
12	Extraordinary Item (net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(20.74)	4.35	27.00	116.02
14	Proposed Dividend	-	29.04	-	29.04
15	Tax on Proposed Dividend	-	5.91	-	5.91
16	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	(20.74)	(30.60)	27.00	81.07
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve				861.44
	Earning Per Share				
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(0.71)	0.15	0.93	4.00
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	(0.71)	0.15	0.93	4.00





PART - II				
PARTICULARS	30-Jun-2015	Quarter Ended		WALCHAND PEOPLE FIRST
		31-Mar-2015	30-Jun-2014	31-Mar-2015
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
A. Particulars of Shareholding				
1 Public Shareholding				
(a) Number of Shares	1,354,505	1,374,774	1,389,286	1,374,774
(b) Percentage of Shareholding	46.64%	47.34%	47.84%	47.34%
2 Promoters and promoter group Shareholding				
(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL
- Number of shares				
- Percentage of shares(as a% of the total shareholding of promotor and promotor group)				
- Percentage of shares(as a% of the total share capital of the company.)				
(b) Non - encumbered				
- Number of shares	1,549,385	1,529,116	1,514,604	1,529,116
- Percentage of shares(as a% of the total shareholding of promotor and promotor group)	100%	100%	100%	100%
- Percentage of shares(as a% of the total share capital of the company)	53.36%	52.66%	52.16%	52.66%

PARTICULARS	3 months ended 30th June'2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 31st July 2015.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 30th June'2015.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- With effect from 1st April, 2015, the revenue recognition policy in case of Corporate programs has been revised. The revenue is now recognised only after the delivery of the program instead of on the basis of reasonable certainty of the completion as done earlier. As a result of this change, the income from operation is lower by Rs 57 Lacs for the quarter ended 30th June'2015.
- The figures of the last quarter for the pervious year are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2015 and the unaudited published year to date figures upto the third quarter ended 31st December,2014 which were subjected to limited review.
- Previous year's figures have been regrouped / rcarranged wherever necessary.



Place : Mumbai
Date : July 31, 2015

By the order of the Board

(PALLAVI JHA)
Chairperson & Managing Director