



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014.

PART I	PARTICULARS	(Rs in Lacs)					
		Quarter Ended			Half Yearly Ended		Year Ended
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	Income from Operation- Training Income & Consulting Income	513.58	384.40	421.97	897.98	780.27	1,525.82
	Total Income from operations	513.58	384.40	421.97	897.98	780.27	1,525.82
2	Expenditure						
	Employee benefit expense	235.86	210.20	225.48	446.06	444.44	863.39
	Royalty	66.06	49.24	55.04	115.30	101.00	197.66
	Training expenses	28.12	22.43	22.92	50.55	41.27	83.00
	Depreciation and Amortisation expenses	9.72	9.62	10.46	19.34	20.02	40.83
	Other Expenses - refer note 4	97.14	85.52	88.33	182.66	167.19	368.55
	Total Expenditure	436.90	377.01	402.23	813.91	773.92	1,553.43
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	76.68	7.39	19.74	84.07	6.35	(27.61)
4	Other Income	24.48	35.77	35.40	60.25	72.92	125.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	101.16	43.16	55.14	144.32	79.27	98.22
6	Finance costs	2.46	2.99	3.73	5.45	7.41	13.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	98.70	40.17	51.41	138.87	71.86	84.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	98.70	40.17	51.41	138.87	71.86	84.28
10	Tax Expense						
	Income Tax	35.00	6.00	9.60	41.00	14.19	15.52
	MAT Credit Entitlement utilized	-	-	-	-	-	14.18
	Income Tax- Earlier Years	-	1.51	13.32	1.51	13.32	13.32
	Deferred Tax	(4.98)	5.66	1.30	0.68	3.47	(3.80)
	Total Tax expense	30.02	13.17	24.22	43.19	30.98	39.22
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	68.68	27.00	27.19	95.68	40.88	45.06
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	68.68	27.00	27.19	95.68	40.88	45.06
14	Proposed Dividend	-	-	-	-	-	-
15	Tax on Proposed Dividend	-	-	-	-	-	-
16	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	68.68	27.00	27.19	95.68	40.88	45.06
17	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39	290.39
18	Reserves excluding revaluation reserve						793.90
19	Earning Per Share a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	3.29	0.93	0.94	3.29	1.41	1.55
20	Earning Per Share b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	3.29	0.93	0.94	3.29	1.41	1.55





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PART - II		Quarter Ended			Half Yearly Ended		Year Ended
PARTICULARS	30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A. Particulars of Shareholding							
1 Public Shareholding							
(a) Number of Shares	1,389,286	1,389,286	1,389,286	1,389,286	1,389,286	1,389,286	
(b) Percentage of Shareholding	47.84%	47.84%	47.84%	47.84%	47.84%	47.84%	
2 Promoters and promoter group Shareholding							
(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	
- Number of shares							
- Percentage of shares(as a% of the total shareholding of promotor and promotor group)							
- Percentage of shares(as a% of the total share capital of the company.)							
(b) Non - encumbered							
- Number of shares	1,514,604	1,514,604	1,514,604	1,514,604	1,514,604	1,514,604	
- Percentage of shares(as a% of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares(as a% of the total share capital of the company)	52.16%	52.16%	52.16%	52.16%	52.16%	52.16%	

PARTICULARS	3 months ended 30th Sep' 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

NOTES:

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 31st October' 2014.
- 2 The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 30th September' 2014.
- 3 The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- 4 "Other expenses" for the year ended 31st March'2014 include loss on sale of investment of Rs 14.69 Lacs and certain fixed assets written off amounting to Rs 33.21 Lacs.
- 5 Previous year's figures have been regrouped / rearranged wherever necessary.

By the order of the Board

Place : Mumbai
Date : October 31, 2014



Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

P

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WALCHAND PEOPLEFIRST LIMITED
 BALANCE SHEET AS AT SEPTEMBER 30, 2014

Particulars	Rs. in Laacs	
	As at September 30, 2014	As at March 31, 2014
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	290.39	290.39
(b) Reserves and Surplus	876.04	793.90
Sub Total - Share holders' funds	1,166.43	1,084.29
(2) Non-current liabilities		
(a) Long Term Borrowings	25.00	60.00
(b) Other long-term liabilities	30.00	20.00
(c) Long term provisions	-	-
Sub Total - Non-current liabilities	55.00	80.00
(3) Current liabilities		
(a) Short Term Borrowings	59.62	56.96
(b) Trade payables	55.49	55.33
(c) Other current liabilities	218.67	176.91
(d) Short term provisions	2.26	13.71
Sub Total - Current liabilities	336.04	302.91
TOTAL - EQUITY AND LIABILITIES	1,557.47	1,467.20
II. ASSETS		
(1) Non current assets		
(a) Fixed assets		
(i) Tangible assets	244.50	270.70
(ii) Intangible assets	10.28	11.90
(iii) Capital work in progress	-	4.43
	254.78	287.03
(b) Non-current investments	2.06	2.14
(c) Deferred tax assets (net)	12.71	13.39
(d) Long-term loans and advances	416.52	505.28
Sub Total - Non-current assets	686.07	807.84
(2) Current Assets		
(a) Trade receivables	457.75	276.62
(b) Cash and cash equivalents	378.87	340.11
(c) Short term loans and advances	26.66	27.17
(d) Other current assets	8.12	15.46
Sub Total - Current assets	871.40	659.36
TOTAL ASSETS	1,557.47	1,467.20

By the order of the Board



Pallavi Jha
 (PALLAVI JHA)
 Chairperson & Managing Director

Place : Mumbai
 Date : October 31, 2014

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